

HYTEX INTEGRATED BERHAD

Quarterly report on results for the 4th quarter ended 31 March 2013. The figures have not been audited.

CONDENSED CONSOLIDATED INCOME STATEMENT

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		CURRENT YEAR QUARTER 31/03/13 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31/03/12 RM'000	CURRENT YEAR TO DATE 31/03/13 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31/03/12 RM'000
REVENUE		5,679	15,256	49,243	96,679
COST OF SALES		(4,673)	(22,151)	(31,565)	(99,091)
GROSS PROFIT/(LOSS)		1,006	(6,895)	17,678	(2,412)
OPERATING EXPENSES		(5,309)	(11,387)	(23,371)	(38,583)
OPERATING (LOSS)/PROFIT		(4,303)	(18,282)	(5,693)	(40,995)
FINANCE COSTS		(2,721)	(3,306)	(10,890)	(11,011)
PROFIT/(LOSS) BEFORE TAXATION		(7,024)	(21,588)	(16,583)	(52,006)
TAXATION	B5	-	-	-	366
NET PROFIT/(LOSS) FOR THE PERIOD		<u>(7,024)</u>	<u>(21,588)</u>	<u>(16,583)</u>	<u>(51,640)</u>
EARNING PER SHARE - basic (sen)		(4.68)	(14.39)	(11.06)	(34.43)

(The Condensed Consolidated Income Statement should be read in conjunction with the Annual Financial Report for the year ended 31 March 2012)

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CONDENSED CONSOLIDATED BALANCE SHEET

	Note	AS OF END OF CURRENT QUARTER 31/03/13 RM'000	AS OF PRECEDING FINANCIAL YEAR END 31/03/12 RM'000
ASSETS			
Non-Current Assets			
PROPERTY, PLANT AND EQUIPMENT		150,467	162,425
CAPITAL WORK-IN-PROGRESS		-	943
OTHER INVESTMENTS		-	-
NON-CURRENT ASSETS CLASSIFIED AS HELD FOR SALE		-	-
		150,467	163,368
Current Assets			
INVENTORIES	A15	69,319	71,876
TRADE AND OTHER RECEIVABLES		29,708	25,233
CASH AND BANK BALANCES		263	704
		99,290	97,813
TOTAL ASSETS		<u>249,757</u>	<u>261,181</u>
EQUITY AND LIABILITIES			
Equity			
SHARE CAPITAL		75,000	75,000
RESERVES		(43,063)	(22,602)
TOTAL EQUITY		31,937	52,398
Non-Current Liabilities			
LONG TERM BORROWINGS	B7	29,631	27,882
DEFERRED TAXATION		5,842	7,953
		35,473	35,835
Current Liabilities			
TRADE AND OTHER PAYABLES		39,541	37,130
BANK OVERDRAFT		125	-
SHORT TERM BORROWINGS	B7	142,231	135,607
TAX PAYABLE		450	211
		182,347	172,948
TOTAL LIABILITIES		217,820	208,783
TOTAL EQUITY AND LIABILITIES		<u>249,757</u>	<u>261,181</u>
NET ASSETS PER SHARE (RM)		0.21	0.35

(The Condensed Consolidated Balance Sheet should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2012)

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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

Note	NON-DISTRIBUTABLE						TOTAL EQUITY RM'000
	SHARE CAPITAL	SHARE PREMIUM	EQUITY COMPONENT OF LOAN STOCK	ASSET REVALUATION RESERVE	FOREIGN CURRENCY TRANSLATION RESERVE	RETAINED PROFIT/ (LOSSES)	
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
As of 1 April 2012	75,000	10,365	7,133	71,170	(4,039)	(107,230)	52,399
Total comprehensive income for the financial year	-	-	(7,133)	-	3,254	(16,583)	(20,462)
As of 31 March 2013	<u>75,000</u>	<u>10,365</u>	<u>-</u>	<u>71,170</u>	<u>(785)</u>	<u>(123,813)</u>	<u>31,937</u>
As of 1 April 2011	75,000	10,365	7,133	71,170	5,198	(55,590)	113,276
Total comprehensive income for the financial year	-	-	-	-	(9,237)	(51,640)	(60,877)
As of 31 March 2012	<u>75,000</u>	<u>10,365</u>	<u>7,133</u>	<u>71,170</u>	<u>(4,039)</u>	<u>(107,230)</u>	<u>52,399</u>

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 March 2012)

HYTEX INTEGRATED BERHAD

Quarterly report on results for the 4th quarter ended 31 March 2013. The figures have not been audited.

CONDENSED CONSOLIDATED CASH FLOW STATEMENT

	12 months ended 31/03/13 RM'000	12 months ended 31/03/12 RM'000
NET CASH FROM OPERATING ACTIVITIES	5,289	23,097
NET CASH FROM INVESTING ACTIVITIES	632	(203)
NET CASH USED IN FINANCING ACTIVITIES	(9,589)	(11,729)
NET CHANGE IN CASH AND CASH EQUIVALENTS	<u>(3,668)</u>	<u>11,165</u>
EFFECT OF EXCHANGE DIFFERENCES	3,101	(11,915)
CASH AND BANK EQUIVALENTS AT BEGINNING OF FINANCIAL YEAR	705	1,353
CASH AND BANK EQUIVALENTS AT END OF FINANCIAL PERIOD	<u><u>138</u></u>	<u><u>603</u></u>

CASH AND BANK EQUIVALENTS AT THE END OF THE FINANCIAL PERIOD COMPRISE THE FOLLOWING:

	As of 31/03/13 RM'000	As of 31/03/12 RM'000
CASH AND BANK BALANCES	263	603
BANK OVERDRAFTS (INCLUDED WITHIN SHORT TERM BORROWINGS)	<u>(125)</u>	<u>-</u>
	<u><u>138</u></u>	<u><u>603</u></u>

(The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Financial Statements for the year ended 31 March 2012)

HYTEX INTEGRATED BERHAD

Quarterly report on results for the 4th quarter ended 31 March 2013. The figures have not been audited.

A NOTES TO THE INTERIM FINANCIAL REPORT

A1. Basis of preparation

The interim financial report has been prepared in accordance with the requirements of FRS 134 : Interim Financial Reporting and Listing Requirements of Bursa Malaysia Securities Berhad and comply with applicable approved accounting standards issued by Malaysia Accounting Standards Board.

The interim financial report should be read in conjunction with the audited financial statements for the year ended 31 March 2012. These

A2. Auditors' Report on Preceding Annual Financial Statements

The preceding audited financial statements for the year ended 31 March 2012 was not subject to any qualification.

A3. Segmental Information

By business segments - Current Quarter

	Investment holding RM'000	Manufacturing RM'000	Trading RM'000	Others RM'000	Elimination RM'000	Consolidated RM'000
Segment Revenue	-	4,109	3,465	-	(1,895)	5,679
Segment Result -(Loss)/Profit	(1,007)	(7,101)	1,057	-	-	(7,051)
Others - (Loss)/Profit	-	(72)	99	-	-	27
Net (Loss)/Profit	(1,007)	(7,173)	1,156	-	-	(7,024)

The loss of RM1.01 million in investment holdings is due to interest expenses incurred for the investment in China. The Group's manufacturing operation suffered a net loss of RM7.17 million for the quarter ended 31 March 2013 compared to a profit of RM0.25 million in the preceeding quarter. The trading division generated a net profit of RM1.16 million as compared to a net profit of RM0.53 million in the preceeding quarter. Overall, the Group has incurred a net loss of RM7.02 million in the current quarter.

By business segments - Year-to-date

	Investment holding RM'000	Manufacturing RM'000	Trading RM'000	Others RM'000	Elimination RM'000	Consolidated RM'000
Segment Revenue	-	31,921	26,238	-	(8,916)	49,243
Segment Result - Profit/(Loss)	(4,451)	(14,323)	2,191	-	-	(16,583)
Others - Profit/(Loss)	-	-	-	-	-	-
Net Profit/(Loss)	(4,451)	(14,323)	2,191	-	-	(16,583)

Of the net loss of RM4.45 million in investment holdings, RM4.11 million is due to interest expenses incurred for the investment in China and the balance is due to other operating expenses. The manufacturing operation suffered a loss of RM14.32 million due to the lower revenue generated as a result of lacklustre orders. The trading division managed a net profit of RM2.19 million in the current financial year compared to a net loss of RM6.77 million in the last financial year. Overall, the Group has managed to reduce its net losses to RM16.58 million in the current financial year compared to a net loss of RM51.64 million in last financial year.

A4. Unusual items due to their Nature, Size or Incidence

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows during the financial period ended 31 March 2013.

A5. Changes in Estimates

There were no other changes in estimates that have a material effect in the current quarter results.

A6. Seasonal or cyclical factors

Other than the factors stated above in A3 & A4, the group's operations for the current quarter were not affected by any other seasonal or cyclical factors.

A7. Dividend paid

No dividend has been paid during the current quarter and financial year under review.

A8. Valuation of property, plant and equipment

The property, plant and equipment are stated at cost or valuation and have been brought forward without amendments from the previous annual financial statements ended 31 March 2012. No valuation has been carried out since then.

A9. Debt and Equity Securities

There were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities during the quarter under review other than as stated in note B7.

A10. Changes in the composition of the Group

There were no material changes in the composition of the Group for the quarter under review .

A11. Discontinued Operation

Not applicable.

A12. Capital Commitments

As of 31 March 2013, the Group has commitments as follows:

	RM'000
Royalty commitments in respect of licensed products	958
Non-cancellable rental commitments	1,902
	<u>2,860</u>

A13. Changes in contingent liabilities or contingent assets

The contingent liabilities of the Company as at 31 March 2013 (the latest practicable date which is not earlier than 7 days from the date of issue of this quarterly report) are in respect of :

	RM'000
Bank guarantees extended to non-related third parties	738
Corporate guarantees extended to non-related third parties	<u>24,776</u>
	<u>25,514</u>

A14. Subsequent events

On 29 March 2013, the Group had appointed Public Investment Bank Berhad as the new principal adviser in relation to the debt restructuring exercise pursuant to its Practice Note 1 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

On 10 May 2013, its wholly-owned subsidiary, Hytex Integrated (Suzhou) Co. Ltd. entered into a Memorandum of understanding with Gezhouba Group Electric Power Co. Ltd. and on 15 May 2013, Hytex Integrated (Suzhou) Co. Ltd. had entered into a Memorandum of Agreement between Shenzhen Timar Scenery Energy Technology Co. Ltd. and Taijiang Country People's Government.

The Group is currently working closely with the principal adviser to formulate a comprehensive debt restructuring scheme acceptable to all lenders.

A15. Inventories

As at 31 March 2013, the Group has not made any provision for obsolete stock of finished goods.

B EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES

B1. Review of performance of the Company and its principal subsidiaries - Current Quarter/Preceding Year Corresponding Quarter

For the current quarter ended 31 March 2013, the Group recorded a lower revenue of RM5.68 million as compared to RM15.26 million in the preceding financial year corresponding quarter ended 31 March 2012. This represent a decrease of 62.78%. As for the year to date, the decrease in revenue is about 49.07% from RM96.68 million in the preceeding financial year to RM49.24 million in the current financial year.

Even though revenue had declined, the after-tax losses had improved from RM21.29 million in the preceding year corresponding quarter, compared to RM7.02 million in the current quarter. This represent an improvement of 67.03%. Gross profit had improved to RM1.01 million in the current quarter compared to a gross loss of RM6.90 million in the preceding year corresponding quarter. Operating expenses had decreased from RM11.39 million in the preceding year corresponding quarter to RM5.31 million in the current quarter.

Investment Holdings: No income were generated from investment holdings. The net loss for the current quarter is RM1.01 as compared to RM1.84 million in the preceeding year corresponding quarter. Interest expenses amounted to RM1.05 million for the current quarter as compared to RM1.69 million in the preceding year corresponding quarter. There was also a reversal of audit fee and tax fee amounting to approximately RM40,000 in the current quarter.

Manufacturing: Turnover for the current quarter amounted to RM4.11 million as compared to RM12.35 million in the preceding year corresponding quarter. The decline in turnover was due to reduction of orders and the closure of a production line. Net loss is RM7.17 million in the current quarter as compared to a net loss of RM17.02 million in the preceding year corresponding quarter. The lower loss is due to lower overheads from the phasing out of unprofitable products.

Trading: Turnover for the current quarter amounted to RM3.47 million as compared to RM6.13 in the preceding year corresponding quarter. Net profit is RM1.16 million in the current quarter as compared to a net loss of RM2.73 million in the preceding year corresponding quarter. The decreased in turnover was due to the reduction in traded products arising from unfavourable terms by our suppliers for products. However, the increase in net profit is due to the trading of products with higher margins. The net profit is also contributed by the reversal of expense provisions in the current quarter.

B2. Material changes in the quarterly profit before taxation compared to the preceding quarter

Revenue in the current quarter has declined to RM5.68 million as compared to RM16.59 million in the immediate preceeding quarter. The loss before and after taxation for the current quarter ended 31 March 2013 is RM7.02 million as compared to loss before tax of RM0.95 million in the preceding quarter ended 31 December 2012.

The lower revenue is due to lower orders, lower consignment sales and the closure of a production line. The constraint in working capital is affecting our overall sales.

Investment Holdings: No income were generated from investment holdings. The net loss for the current quarter is RM1.01 as compared to RM1.23 million for the preceding quarter. Interest expenses amounted to RM1.05 million for the current quarter as compared to RM1.06 million for the preceding quarter. There was also a reversal of audit fee and tax fee amounting to approximately RM40,000 in the current quarter.

Manufacturing: Turnover for the current quarter amounted to RM4.11 million as compared to RM10.20 million in the preceding quarter. Net loss is RM7.17 million in the current quarter as compared to a net loss of RM0.25 million in the preceding quarter. The decline in turnover was due to reduction of orders and the closure of a production line in the last quarter which resulted in the Group generating less revenue.

Trading: Turnover for the current quarter amounted to RM3.47 million as compared to RM7.65 million in the preceding quarter. Net profit is RM1.16 million in the current quarter as compared to a net loss of RM0.53 million in the preceding quarter. The decreased in turnover was due to unfavourable terms by our suppliers for products used in our trading operations as well as the decrease in the number of suppliers. However, the increase in net profit is due to the trading of products with higher margins. The net profit is also contributed by the reversal of expenses in the current quarter

B3. Prospects for the new financial year

The directors are fully aware of the serious constraint in working capital which is affecting the performance of the Group. Added to that are the looming legal actions by the various lenders. The only obvious solutions would be another round of restructuring with the lenders together with the entry of a "white knight" to inject additional funds, including changes in the management team, for the Group to move forward, the phasing out of OEM products and concentration of production for retail sales of in-house products appeared to be in the right direction.

B4. Variance of actual profit from forecast profit and profit guarantee

Not applicable.

B5. Taxation

	Individual period		Cumulative period	
	Current year quarter	Preceding year corresponding quarter	Current year to-date	Preceding year corresponding period
	31/03/13 RM'000	31/03/12 RM'000	31/03/13 RM'000	31/03/12 RM'000
Current taxation	-	-	-	366
Transfer (from) / to deferred taxation	-	-	-	-
	-	-	-	<u>366</u>

B6. Status of corporate proposals

An announcement was made on 10 May 2013 that its wholly-owned subsidiary, Hytex Integrated (Suzhou) Co. Ltd. Had entered into a Memorandum of understanding with Gezhouba Group Electric Power Co. Ltd. to be the turnkey contractor for the 50 megawatt maglev wind farm in Guizhou Province, People's Republic of China.

On 15 May 2013, an announcement was made that Hytex Integrated (Suzhou) Co. Ltd. had entered into a Memorandum of Agreement between Shenzhen Timar Scenery Energy Technology Co. Ltd. and Taijiang County People's Government to formalise the terms and conditions as well as the responsibilities of each respective parties in relation to the Project.

B7. Borrowings and debt securities

The Group's borrowings as at 31 March 2013 are as follows:

	Notes	Secured RM'000	Unsecured RM'000	Total RM'000
Long-term borrowings		29,631	-	29,631
Short-term borrowings	A9	103,167	39,064	142,231
		<u>132,798</u>	<u>39,064</u>	<u>171,862</u>

B8. Material litigation

The Board of Directors of Hytex Integrated Berhad had, on the date stated, made the following announcements on material litigations: -

On 20/01/2012: The Company and its wholly-owned subsidiary, Hytex Garments (M) Sdn Bhd have been served Winding-Up Petitions, both dated 29 December 2011 and filed by CIMB Bank Berhad for outstanding amount of RM1,401,468.99.

On 31/01/2012: Its wholly-owned subsidiary, WOC Boutique Sdn Bhd has been served a Writ of Summons and Statement of Claims filed by The Government of Malaysia - Inland Revenue Board Malaysia for outstanding amount of RM43,754.52.

On 09/02/2012: The case management for the case, CIMB Bank Berhad v. Hytex Garments (M) Sdn Bhd - Company Winding-up Petition No. 28NCC-1110-12/2011 has been fixed on 23 February 2012.

On 13/02/2012: Kuala Lumpur High Court Suit No. S-22-631-2010 (Starhome Realty Sdn Bhd vs Hytex Integrated Berhad) and Kuala Lumpur High Court Suit No. S-22-241-2010 (Bintang Garment Supplier Sdn Bhd vs Hytex Integrated Berhad).

The abovementioned legal matters have been fixed for further Pre-Trial Case Management on 18 June 2012 for the Plaintiffs to file their

On 14/02/2012: Kuala Lumpur High Court Suit No. D-22NCC-279-2011 (Hytex Integrated Berhad v. MSIG Insurance (M) Berhad).

The abovementioned legal matter has been fixed for further Case Management on 20 March 2012 for parties to up-date the Court as to the status of the case.

On 14/02/2012: The case management for the case, CIMB Bank Berhad v. Hytex Garments (M) Sdn Bhd - Company Winding-up Petition No. 28NCC-1110-12/2011 has been fixed on 23 February 2012.

On 17/02/2012: The case management for the case, CIMB Bank Berhad v. Hytex Garments (M) Sdn Bhd - Company Winding-up Petition No. 28NCC-1110-12/2011 has been adjourned to 27 March 2012.

On 17/02/2012: On the matter of the Government Of Malaysia v. WOC Boutique Sdn Bhd - Kuala Lumpur High Court Suit No. 21NCVC-243-11/2011. That the Inland Revenue Board has rejected the proposal of WOC Boutique Sdn Bhd for 36 installment payments and the Court has issued a Consent Judgement granting the Company a 24 months installment payment.

On 02/03/2012: That hearing for the Summary Judgement on Kuala Lumpur High Court Suit No. 22NCC-2039-12/2011 filed by Hong Leong Bank Berhad vs WOC Boutique Sdn Bhd and Hytex Integrated Berhad has been adjourned to 27 March 2012.

On 14/03/2012: That the Company Winding-Up Petition No. 28NCC-1110-12/2011 filed by CIMB Bank Berhad against Hytex Garments (M) Sdn Bhd, reference made to the announcement on the subject matter on 9 February 2012, has been fixed for case management on 16 March 2012.

On 15/03/2012: That the Kuala Lumpur High Court Civil Suit No. D2-22-1997-2008 filed by Hytex Integrated Berhad against Hong Leong Assurance Berhad has been fixed for pre trial case management on 26 March 2012.

On 20/03/2012: That the Company Winding-Up Petition No. 28NCC-1110-12/2011 filed by CIMB Bank Berhad against Hytex Garments (M) Sdn Bhd has been fixed for case management on 20 April 2012.

On 28/03/2012: That hearing on the Company Winding-Up Petition No. 28NCC-1111-12/2011 filed by CIMB Bank Berhad against Hytex Integrated Berhad, reference made to the announcement on the subject matter on 17 February 2012, has been postponed to 26 April 2012.

On 28/03/2012: On the hearing for the Summary Judgement on Kuala Lumpur High Court Suit No. 22NCC-2039-12/2011 filed by Hong Leong Bank Berhad vs WOC Boutique Sdn Bhd and Hytex Integrated Berhad, reference made to the announcement on 2 March 2012, Hong Leong Bank Berhad has obtained summary judgement at the hearing held on 27 March 2012.

On 28/03/2012: Kuala Lumpur High Court Civil Suit No. D2-22-1997-2008 (Hytex Integrated Berhad vs Hong Leong Assurance Berhad). Further to the announcement made on 15 March 2012, the subject matter has been fixed for another Pre-Trial Case Management on 17 April 2012 for Hytex Integrated Berhad to update the Court on the progress of the Arbitration on the subject matter.

On 30/03/2012: Kuala Lumpur High Court Suit No. 22NCC-1893-11-2011. Hong Leong Bank Berhad obtained an order and judgement dated 20 January 2012 against Hytex Integrated Berhad and Hytex Apparels Sdn Bhd. On 17/10/2012: The Company's wholly owned subsidiary, Hytex Apparels Sdn Bhd ("HASB") has been served on 16 October 2012 a Notice pursuant to 218(2)(a) of the Act dated 15

On 30/03/2012: That its wholly owned subsidiary, WOC Boutique Sdn Bhd, has been served two Originating Summons by Hong Leong Bank Berhad on 30 March 2012: -

a) Originating Summons No. 24F-144-02/2012, and

b) Originating Summons No. 24F-145-02/2012.

Both originating summon order that the said properties (both low cost apartments) charged to the plaintiff be sold by public auction.

On 13/04/2012: That its wholly owned subsidiary, Hytex Apparels Sdn Bhd, has been served with a Notice pursuant to Section 218(2)(a) of the Companies Act, 1965 dated 10 April 2012 demanding for a sum of RM3,950,850.20 together with interest being the amount due and owing to HSBC Bank Malaysia Berhad.

On 23/04/2012: In Session Court of Georgetown, Pulau Pinang 52-661-04/2012-That the Company's wholly owned subsidiary, WOC Boutique Sdn Bhd has been served a Writ of Summons dated 12 April 2012 and the Statement of Claim from Amtrustee Berhad in respect of the outstanding rental for the months of May 2011 to 11 September 2011, LPI charges and legal cost totalling RM38,410.54 in accordance to the letter of demand dated 2 November 2011 from the Plaintiff. A mention date for this case has been fixed on 15 May 2012.

On 02/07/2012: Kuala Lumpur High Court Suit No. D-22NCC-279-2011 (Hytex Integrated Berhad v. MSIG Insurance (M) Berhad). The abovementioned legal matter has been fixed for further Case Management on 3 August 2012.

On 10/07/2012: That hearing on the Company Winding-Up Petition No. 28NCC-1111-12/2011 filed by CIMB Bank Berhad against Hytex Integrated Berhad, has been fixed on 10 August 2012.

On 13/08/2012: That hearing on the Company Winding-Up Petition No. 28NCC-1111-12/2011 filed by CIMB Bank Berhad against Hytex Integrated Berhad, has been adjourned to 27 August 2012.

On 23/08/2012: Hytex Integrated Berhad has been served a Writ of Summons and Statement of Claims filed by The Government of Malaysia - Inland Revenue Board Malaysia for outstanding amount of RM763,821.48.

On 24/08/2012: Further to the Originating Summons, 24F-144-02/2012 and 24F-145-02/2012 by Hong Leong Bank Berhad against WOC Boutique Sdn Bhd, hearings on the subject legal suits have been fixed on 30 August 2012.

On 13/08/2012: That hearing on the Company Winding-Up Petition No. 28NCC-1111-12/2011 filed by CIMB Bank Berhad against Hytex Integrated Berhad, has been further adjourned to 30 August 2012.

On 4/09/2012: In the hearing on the Company Winding-Up Petition No. 28NCC-1111-12/2011 filed by CIMB Bank Berhad against Hytex Integrated Berhad, the Plaintiff has withdrawn the Petition given that the Plaintiff has accepted the Company's proposed settlement.

On 4/09/2012: In respect of Kuala Lumpur High Court Suit No. 21NCVC-190-07/2012 by the Government of Malaysia v. Hytex Integrated Berhad, Hytex Integrated Berhad has been direct to file a Statement of Defence before 18 September 2012.

On 12/09/2012: Kuala Lumpur High Court Civil Suit No. D2-22-1997-2008 (Hytex Integrated Berhad vs Hong Leong Assurance Berhad). Further to the announcement made on 28 March 2012, the Pre Trial Case Management has been held on 6 September 2012 and another Pre Trial Case Management has been fixed on 24 September 2012.

On 20/09/2012: Kuala Lumpur High Court Suit No. D-22NCC-279-2011 (Hytex Integrated Berhad v. MSIG Insurance (M) Berhad). The abovementioned legal matter has been fixed for further Case Management on 24 September 2012.

On 25/09/2012: Kuala Lumpur High Court Suit No. D-22NCC-279-2011 (Hytex Integrated Berhad v. MSIG Insurance (M) Berhad). The abovementioned legal matter has been fixed for further Case Management on 8 October 2012.

On 25/09/2012: Kuala Lumpur High Court Civil Suit No. D2-22-1997-2008 (Hytex Integrated Berhad vs Hong Leong Assurance Berhad). Further to the announcement made on 12 September 2012, the parties have agreed to refer the matter to the panel of arbitrators. Another Pre Trial Case Management has been fixed on 8 October 2012.

On 11/10/2012: Kuala Lumpur High Court Suit No. D-22NCC-279-2011 (Hytex Integrated Berhad v. MSIG Insurance (M) Berhad). The abovementioned legal matter has been fixed for further Case Management on 22 October 2012.

On 12/10/2012: Kuala Lumpur High Court Civil Suit No. D2-22-1997-2008 (Hytex Integrated Berhad vs Hong Leong Assurance Berhad). Further to the announcement made on 25 September 2012, the subject matter has been fixed for another Pre Trial Case Management on 22 October 2012.

On 17/10/2012: That its wholly owned subsidiary, Hytex Apparels Sdn Bhd, has been served a Notice pursuant to 218(2)(a) of the Companies Act, 1965 dated 15 October 2012 by Hong Leong Bank Berhad demanding RM3,661,001.83 together with interest being the amount due and owing to Hong Leong Bank Berhad.

On 25/10/2012: Kuala Lumpur High Court Civil Suit No. D2-22-1997-2008 (Hytex Integrated Berhad vs Hong Leong Assurance Berhad). Further to the announcement made on 12 October 2012, the subject matter has been fixed for another Pre Trial Case Management on 6 November 2012.

On 25/10/2012: Kuala Lumpur High Court Suit No. D-22NCC-279-2011 (Hytex Integrated Berhad v. MSIG Insurance (M) Berhad). The abovementioned legal matter has been fixed for further Case Management on 6 November 2012.

On 7/11/2012: In Originating Summons No. 24F-145-02/2012, WOC Boutique Sdn Bhd, a wholly owned subsidiary of the Company had on 6 November 2012 received a Notice of Application and Affidavit both dated 3 October 2012 for a hearing on the subject legal suit which is fixed on 26 December 2012.

On 14/11/2012: That Hytex Integrated Berhad and its wholly owned subsidiary, Hytex Apparels Sdn Bhd, has been served a Write of Summons dated 15 October 2012 from United Overseas Bank (Malaysia) Berhad demanding RM6,617,560.83 together with interest and cost being the amount due and owing to Hong Leong Bank Berhad.

On 21/11/2012: Kuala Lumpur High Court Civil Suit No. D2-22-1997-2008 (Hytex Integrated Berhad vs Hong Leong Assurance Berhad). The case came up for Pre Trial Case Management on 6 November 2012 and both parties have agreed to refer the subject matter to Arbitration. The Court recorded the same and directed both the parties to refer this matter to Arbitration. In this regard, the Court proceed

On 21/11/2012: Kuala Lumpur High Court Suit No. D-22NCC-279-2011 (Hytex Integrated Berhad v. MSIG Insurance (M) Berhad). The abovementioned legal matter has been fixed for Case Management on 26 November 2012.

On 23/11/2012: Kuala Lumpur High Court Suit No. 22NCC-1631-11/2012 (United Overseas Bank (Malaysia) Berhad v. (i) Hytex Apparels Sdn Bhd; and (ii) Hytex Integrated Berhad).

On 28/11/2012: That Hytex Integrated Berhad and its wholly-owned subsidiary, Hytex Apparels Sdn Bhd, has received Letters of Demand both dated 20 November 2012 from RHB Bank Berhad demanding RM12,973,724.75 being overdue Bankers Acceptance together with interest and RM380,098.06 under Bank Guarantee together with interest being the amount due and owing to RHB Bank

On 29/11/2012: Kuala Lumpur High Court Suit No. D-22NCC-279-2011 (Hytex Integrated Berhad v. MSIG Insurance (M) Berhad). The abovementioned legal matter has been fixed for Case Management on 20 December 2012.

On 30/11/2012: In Kuala Lumpur High Court Suit No. 22NCC-1647-11-2012-That the Company and its wholly owned subsidiary, Hytex Garments (M) Sdn Bhd have received the Writ of Summons and Statements of Claim both dated 21 November 2012 from RHB Bank Berhad in respect of overdue Bankers Acceptance under the Multi Trade Line Facility, the claim which comprises of the sum of RM5,055,839.84 and other costs and such other reliefs as the Court deems fit and just. The Company have appointed AmlInvestment Bank Berhad on 31 October 2012 to undertake a restructuring of the Group's debts. AmlInvestment Bank Berhad is now working on a proposal for submission and discussion with the various lenders.

On 14/12/2012: In Kuala Lumpur High Court Suit No. 22NCC-1799-12/2012-That the Company and its wholly owned subsidiary, Hytex Apparels Sdn Bhd have received the Writ of Summons and Statements of Claim both dated 5 December 2012 from RHB Bank Berhad in respect of overdue Bankers Acceptance under the Multi Trade Line Facility in the sum of RM12,973,724.75, overdue of Bank Guarantee 1 Facility in the sum of RM380,098.06, costs and such other reliefs as the Court deems fit and just. AmlInvestment Bank Berhad, the appointed Main Adviser is now finalising the proposal for submission and discussion with the various lenders. On 3/1/2013: The Court has fixed 8 January 2013 for further case management for appearance to be files before the said date.

On 19/12/2012: In Originating Summons No. 24F-144-02/2012, WOC Boutique Sdn Bhd, a wholly owned subsidiary of the Company had on 18 December 2012 received a Notice of Application and Affidavit both dated 20 November 2012 for a hearing on the subject legal suit which is fixed on 11 January 2013.

On 28/12/2012: Kuala Lumpur High Court Suit No. D-22NCC-279-2011 (Hytex Integrated Berhad vs MSIG Insurance (M) Berhad). The abovementioned matter has been fixed for further Case Management on 9 January 2013 pending extraction of the Company's

On 03/01/2013: Kuala Lumpur High Court Suit No. 22NCC-1799-12/2012 (RHB Bank Berhad v. (i) Hytex Apparels Sdn Bhd; and (ii) Hytex Integrated Berhad).

On 21/1/2013: That the Company had on 21 January 2013 been served with a Notice pursuant to Section 218(2)(a) of the Companies Act 1965 dated 16 January 2013 demanding for a sum of RM4,002,105.07 being the amount due and owing to HSBC Bank Malaysia Berhad as at 9 January 2013 pursuant to a Judgement dated 29 November 2011 obtained against the Company in respect of Kuala Lumpur High Court Suit No. 22NCC-1894-11/2011.

On 26/04/2013: On 23 April 2013, the Company has been served with a Writ and Statement of Claim both dated 23 April 2013 by Prima Uno Berhad & Malaysian Trustees Berhad ("the Plaintiffs") demanding for a sum of RM23,402,114.08 together with interest and cost being the amount due and owing to the Plaintiffs.

On 23/05/2013: That the Company had on 23 May 2013 been served with a Amended Writ and Statement of Claim dated 22 May 2013 and 23 April 2013 respectively by Prima Uno Berhad & Malaysian Trustees Berhad demanding for a sum of RM23,402,114.08 together with interest and cost to be paid to Malaysian Trustees Berhad. The case management has been fixed on 18 June 2013.

B9. Dividends (proposed or declared)

No dividend was proposed or declared during the current quarter.

B10. Earnings per share

The earnings per share (basic) is calculated by dividing the Group's profit after taxation and minority interest by the weighted average number of shares in issue of 150,000,000.

	Note	Individual period		Cumulative period	
		Current year quarter 31/03/13	Preceding year corresponding quarter 31/03/12	Current year to-date 31/03/13	Preceding year corresponding period 31/03/12
Net (loss)/profit for the period (RM'000)		(7,024)	(21,588)	(16,583)	(51,640)
Weighted average number of ordinary shares in issue ('000)		150,000	150,000	150,000	150,000
Basic earnings per share (sen)	A1	<u>(4.68)</u>	<u>(14.39)</u>	<u>(11.06)</u>	<u>(34.43)</u>

B11 Disclosure of Realised and Unrealised Profit or Losses

	As at Quarter Ended 31/03/13 RM'000	As at Quarter Ended 31/03/12 RM'000
As per year-to-date consolidated income income statement: -		
Realised (gain)/loss	60	0
Unrealised (gain)/loss	(55)	94

The disclosure of realised and unrealised profits above is solely for complying with the disclosure requirements stipulated in the directive of Bursa Malaysia and should not be applied for any other purposes.